

CONTACTMEO COMMUNICATIONS, LLC

2539 N. HWY. 67 P. O. BOX 348 SEDALIA, CO 80135 TEL: 303.688.5162

WWW.CONTACTMEO.COM

PRESS RELEASE

Sedalia, CO, May 16, 2006 -- contactMEO Communications, LLC, a pioneer in delivering IP connectivity as well as innovative broadcast and transport solutions to customers around the globe, has been granted authority from the Federal Communication Commission (FCC) for a global satellite system consisting of three non-geostationary satellite orbit (NGSO) satellites and four geostationary satellite orbit (GSO) satellites to provide fixed-satellite service (FSS) in the Ka-band. The license was awarded on April 14, 2006 and contactMEO submitted the required performance bond on May 15, 2006 to complete the authorization of the license.

David Drucker, Chairman of contactMEO Communication, LLC, also co-founder of EchoStar and founder of WildBlue Communications stated, "We see this new opportunity as a way to affordably reach the unserved and underserved markets in the U.S. and around the world with high quality broadband services."

Armand Musey, President of Near Earth LLC, contactMEO's financial advisor, stated, "this license is a landmark event in that it authorizes in one low cost satellite constellation significant GSO and NGSO spectrum resources capable of reaching all points on the globe."

ContactMEO will provide services from GSO locations specifically serving the U.S. including Alaska and Hawaii from 121 W, U.S. and Latin America from 83 W, the Middle East and Europe from 34 E and Asia from 130 E. The NGSO satellites will be in Highly Elliptical Orbits (HEO) and serve additional parts of the globe, particularly the higher latitudes, as well as provide support services.

About ContactMEO

ContactMEO currently provides comprehensive broadcast, streaming and data services using fiber, microwave and satellite technologies from its secure satellite Earth station in Colorado. ContactMEO's experience and services today have laid the groundwork for delivering affordable broadband services. It is located in Sedalia CO. For more information, see the company's web site at www.contactmeo.com.

About Near Earth LLC

Near Earth LLC is a boutique investment bank, based in New York and Connecticut focused on serving the satellite, telecom and media industries. For more information, see the company's website at www.nearearthllc.com.

